



# **Trolley Extension Reserve**



# Trolley Extension Reserve



## Description

The Trolley Extension Reserve fund provides financial support for trolley-related expenditures by ensuring a local revenue source to qualify for State and federal funding as called for in the Regional Transportation Plan. This fund is administered by Financial Management.



# Trolley Extension Reserve

## Department Summary

Trolley Extension Reserve				
	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 FINAL	FY 2008-2009 CHANGE
Positions	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expense	\$ 4,113,932	\$ 4,110,150	\$ 4,108,096	\$ (2,054)
TOTAL	\$ 4,113,932	\$ 4,110,150	\$ 4,108,096	\$ (2,054)

## Department Expenditures

	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 FINAL
<b>TROLLEY EXTENSION RESERVE</b>			
<b>Trolley Extension Reserve</b>			
Trolley Extension Reserve	\$ 4,113,932	\$ 4,110,150	\$ 4,108,096
<b>Total</b>	<b>\$ 4,113,932</b>	<b>\$ 4,110,150</b>	<b>\$ 4,108,096</b>

## Significant Budget Adjustments

### TROLLEY EXTENSION RESERVE

Trolley Extension Reserve	Positions	Cost	Revenue
<b>Annual Adjustments</b>	0.00	\$ 792	\$ (71,786)
Reflects annual adjustment due to costs associated with the administration of the fund.			
<b>Non-Discretionary</b>	0.00	\$ (2,846)	\$ 0
Adjustments to expense allocations that are determined outside of the Department's direct control. These adjustments are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			

# Trolley Extension Reserve

## Expenditures by Category

Expenditures by Category		FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 FINAL
NON-PERSONNEL				
Supplies & Services	\$	4,113,932	\$ 4,110,150	\$ 4,108,096
SUBTOTAL NON-PERSONNEL		\$ 4,113,932	\$ 4,110,150	\$ 4,108,096
TOTAL		\$ 4,113,932	\$ 4,110,150	\$ 4,108,096

# Trolley Extension Reserve

## Revenue and Expense Statement (Non-General Fund)

### TROLLEY EXTENSION RESERVE FUND 10226

	FY 2007* BUDGET	FY 2008* BUDGET	FY 2009 FINAL
<b>BEGINNING BALANCE AND RESERVE</b>			
Balance from Prior Year	\$ 2,106,200	\$ 2,071,441	\$ 676,910
Reserve from Prior Year	\$ -	\$ -	\$ 2,043,591
<b>TOTAL BALANCE</b>	<b>\$ 2,106,200</b>	<b>\$ 2,071,441</b>	<b>\$ 2,720,501</b>
<b>REVENUE</b>			
Transfer from Transient Occupancy Tax Fund	\$ 4,079,172	\$ 4,079,882	\$ 4,008,096
<b>TOTAL REVENUE</b>	<b>\$ 4,079,172</b>	<b>\$ 4,079,882</b>	<b>\$ 4,008,096</b>
<b>TOTAL BALANCE AND REVENUE</b>	<b>\$ 6,185,372</b>	<b>\$ 6,151,323</b>	<b>\$ 6,728,597</b>
<b>OPERATING EXPENSE</b>			
Administration	\$ 15,200	\$ 15,656	\$ 16,126
Annual Audit	\$ 6,200	\$ 6,386	\$ 6,578
Bayside Debt Service	\$ 2,929,483	\$ 2,922,533	\$ 2,925,813
Old Town Debt Service	\$ 1,154,949	\$ 1,157,349	\$ 1,151,224
Prior Year Expenditures	\$ 3,900	\$ 3,900	\$ 3,900
Trustee Fees	\$ 4,200	\$ 4,326	\$ 4,456
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 4,113,932</b>	<b>\$ 4,110,150</b>	<b>\$ 4,108,096</b>
<b>TOTAL EXPENSE</b>	<b>\$ 4,113,932</b>	<b>\$ 4,110,150</b>	<b>\$ 4,108,096</b>
<b>RESERVE</b>			
Reserve	\$ -	\$ -	\$ 2,043,591
<b>TOTAL RESERVE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,043,591</b>
<b>TOTAL RESERVE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,043,591</b>
<b>BALANCE</b>	<b>\$ 2,071,440</b>	<b>\$ 2,041,173</b>	<b>\$ 576,910</b>
<b>TOTAL EXPENSE, RESERVE AND BALANCE</b>	<b>\$ 6,185,372</b>	<b>\$ 6,151,323</b>	<b>\$ 6,728,597</b>

\* At the time of publication audited financial statements for Fiscal Year 2007 were not available. Therefore, the Fiscal Years 2007 and 2008 columns reflect final budget amounts from the Fiscal Year 2007 and 2008 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

